



Feb. 10.2016

Nippon Steel & Sumitomo Metal Corporation

The Siam United Steel (1995) Co., Ltd.

Nippon Steel & Sumikin Galvanizing (Thailand) Co., Ltd

Integration of Steel Sheet Business Companies in Thailand

Two consolidated subsidiaries of Nippon Steel & Sumitomo Metal Corporation (NSSMC), namely The Siam United Steel (1995) Co., Ltd. (SUS), manufactures and sells of cold-rolled steel sheets, and Nippon Steel & Sumikin Galvanizing (Thailand) Co., Ltd. (NSGT), which manufactures and sells hot-dip galvanized steel sheets mainly for automobiles, have agreed on February 9, 2016 to integrate in September of this year.

The newly integrated company plans to be named as NS-Siam United Steel Co., Ltd. (NS-SUS).

1. Purpose of the Integration

SUS was established in 1995 as a joint-venture between Thai shareholders, including the Siam Cement Group, and Japanese shareholders. NSGT was established in 2011 as a subsidiary of the former Nippon Steel Corporation. Since the establishment of NSGT, both companies have taken advantage of their locations on the same premises and developed their steel sheet product businesses for Thailand and other ASEAN region.

The integration of these two companies will allow the realization of the best steel sheet mill with the leading capabilities for steel sheet products in Thai and ASEAN markets. The new company will be able to maximally demonstrate the superiority of only one cold rolling-galvanizing integrated mill in Thailand manufacturing steel sheet products of automotive use compatible. Moreover, the new company will further enhance competitiveness and capability to support our customers with quality, delivery and advanced technologies by integrating and utilizing the management resources, including the management know-how and local personnel cultivated in Thailand since 1995.

2. Schedule for the Integration

February 2016: SUS and NSGT sign the entire business transfer agreement.

September 1, 2016: NS-SUS inauguration*

*Subject to the necessary government approvals.

3. Outline of the New Company

(1) Name	NS-Siam United Steel Co., Ltd. (NS-SUS)
(2) Location of headquarters	Headquarters: Map Ta Phut, Rayong Province Branch office: Bangna, Bangkok
(3) Business	Manufacture and sale of cold-rolled steel and hot-dip galvanized and galvanized steel sheets
(4) Capital	13 billion baht (approx. 43 billion yen) (assuming the exchange rates of JPY 120/\$, THB 36.0/\$.)
(5) Shareholders	Nippon Steel & Sumitomo Metal Corporation: 80.2%; Mitsui & Co., Ltd.: 6.2%; Metal One Corporation: 5.0%; Sumitomo Corporation: 3.5%; Nippon Steel & Sumikin Bussan Corporation: 0.3%; Thai Tinsplate Mfg. Co. Ltd.: 4.8%
(6) Production capacity	Cold-rolled steel sheets: 1 million tons/year; hot-dip galvanized steel sheets: 360,000 tons/year
(7) Number of employees	Approximately 1,100

For inquiries

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Reference: Outline of NSGT and SUS

	NSGT	SUS
Business	Manufacture and sale of automotive hot-dip galvanized and galvanized steel sheets.	Manufacture and sale of cold-rolled steel sheets
Established	2011	1995
Location	Headquarters: Map Ta Phut, Rayong Province Branch office: Bangna, Bangkok	Headquarters: Map Ta Phut, Rayong Province Branch office: Bangna, Bangkok
Representative	Akihiko Ota	Hiroaki Sato
Capital	THB 3.591 billion	THB 9 billion
Shareholders	Nippon Steel & Sumitomo Metal Corporation: 100%	Nippon Steel & Sumitomo Metal Corporation: 72.7%; Mitsui & Co., Ltd.: 8.6%; Metal One Corporation: 6.9%; Sumitomo Corporation: 4.8%; Nippon Steel & Sumikin Bussan Corporation: 0.4%; Thai Tinsplate Mfg. Co. Ltd.: 6.7%
Total capital (as of the end of December 2014)	THB 10.786 billion	THB 13.141 billion
Number of employees (as of the end of December 2015)	260	867